

# **FAIRDEAL SUPPLIES LIMITED**

(CIN: U51909WB1987PLC097552)

(In Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016)  
Before the Hon'ble NCLT, Kolkata Bench at Kolkata  
(Case Reference: CP (IB) No. 308/KB/2022)

Detailed Invitation for submission of Expression of Interest for submission of

Resolution plan for

Fairdeal Supplies Limited (in CIRP)

Process Document Date: 25-05-2026

(In terms of Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016)

## Invited by

Mr. Bijay Murmuria,

Resolution Professional

In the matter of Fairdeal Supplies Limited

Registration No: IBBI/IPA-001/IP-N00007/2016-17/10026

AFA Valid upto 31-12-2026

Registered address with IBBI: 6A Geetanjali Apartment, 8 B Middleton Street,  
Kolkata - 700071, West Bengal

Registered E-mail ID with IBBI: bijay\_murmuria@sumedhamanagement.com

Process specific E-mail address: ip.fairdeal@gmail.com

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## 1. ABOUT THE CORPORATE DEBTOR

**Fairdeal Supplies Limited ("Corporate Debtor" or "Company")** having Corporate Identity Number ("CIN") U51909WB1987PLC097552 was incorporated on 21<sup>st</sup> July 1987, under the Companies Act, 1956, as a public company with the Registrar of Companies, Kolkata. Its registered office is at "4, B.B.D.BAG (E), 1<sup>st</sup> Floor, Stephen House, R.No.5, Kolkata- 700001, West Bengal, India.

The Corporate Debtor has its corporate office situated at "Shalin Building, 4D, 4th floor, Plot No: 516/1, T.P. Scheme No. 3, Ashram Road, Ahmedabad - 380009, Gujrat, India"

The company Fairdeal Supplies Limited (FSL) was involved in manufacturing and dealing in metallurgical coke. It offers low ash metallurgical coke, thermal coal, and coking coal. It was also in trading of the iron ores. The company has two Coke-Oven plants with an annual production capacity of 125,000 MT metallurgical coke. The plants are located at Rajula Village, Amreli District, near Pipavav and another one at Bhachau Village of Gandhidham District in the state of Gujarat.

### Below are the brief details of the major assets of the Corporate Debtor

1. Corporate Debtor has its corporate office situated at "Shalin Building, 4D, 4th floor, Plot No: 516/1, T.P. Scheme No. 3, Ashram Road, Ahmedabad - 380009, Gujrat, India

2. Details of the Plants located in the state of Gujrat:

Plant 1	Gandhidham Plant	At survey no. 394, 399-403, Village Chopadva, Taluka Bhachau, Dist. Kutch, Near Gandhidham in the state of Gujrat, admeasuring area of 54.33 acres (approx.)
Plant 2	Rajula Plant	At Pipavav Village at Plot No. 17/26, Rampara Village - II, Taluka: Rajula, Dist. Amreli, Gujarat, admeasuring area of 13.28 acres (approx.)

3. Windmills -

The Corporate Debtor is further engaged in the business of electric power generation through windmills located across various sites in the States of Tamil Nadu, Karnataka, and Maharashtra. Maximum of the windmills are currently operational. Details of the capacity of windmills are provided below:

Installed Capacity	28.00 MW (Approx.)
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An indicative details of such Windmills as provided by the SBOD of the CD, as on 26.03.2026, are mentioned hereunder:

Sl. No.	Location	Make	Capacity (KW)	No. of WMs	In Running Condition	Breakdown Details
1	Tenkasi & Ayikudi, TN	RRB	500	11	9	2
2	Surandai, Tenkasi, TN	RRB	500	1	1	0
3	Veeranam, Tirunelveli, TN	RRB	500	1	1	0
4	Panagudi, Tirunelveli, TN	RRB	500	3	2	1
5	Tenkasi, TN	PIONEER	250	16	16	0
6	Karungulam, Tirunelveli, TN	SEPC	250	17	11	6
7	Panagudi, Tirunelveli, TN	BONUS	320	6	4	2
8	Edayarpalayam, Coimbatore, TN	BONUS	320	2	2	0
9	Udumalpet, Coimbatore, TN	NEDWIND	550	1	0	1
8	Rameshwar wadi, Satara, Maharashtra	SEPC	250	20	14	6
9	Chitradurga, Karnataka	SEPC	250	13	11	2
10	Keelaveeranam, Tenkasi, TN	SEPC	250	5	2	3
11	Shikharpur, Kutchh, Gujarat	NEG Micon	750	1	0	1
12	Perungudi, Tirunelveli, TN	SEPC	250	1	1	0
<b>TOTAL</b>				<b>98</b>	<b>74</b>	<b>24</b>

*Note: The above information is only indicative. The actual number, specifications, and location of the machines may differ.*

4. The company also has a Land parcel admeasuring 246.05 acres (approx..) situated at Village: Sirumugai, Taluk: Mettapalayam, Dist: Coimbatore, State - Tamil Nadu, Pin- 641302, India. The said land has been acquired in the name of the Corporate Debtor through a Sale Agreement/Deed dated 11<sup>th</sup> May, 2012 and is currently under the possession of the Corporate Debtor.
5. Opposite to the above 246.05 acres of land, there exist residential buildings comprising 164 flats spread over approximately 7.40 acres situated at Village Sirumugai, Taluk Mettapalayam, District Coimbatore, Tamil Nadu - 641302. The Corporate Debtor holds ownership solely over the constructed residential buildings and does not hold title over the underlying 7.40 acres of land. The title and ownership of the said land vests with Official Liquidator of Madras High Court which is presently under auction based on ruling of the Hon'ble High Court of Madras. The matter has been challenged.

Note: The Resolution Professional has filed an application being I.A. No. 53/KB/2026 seeking liberty of the Hon'ble National Company Law Tribunal, Kolkata Bench (hereinafter referred to as "Hon'ble Tribunal") for assignment of Building Structures over the above mentioned land, being non-core asset of the Corporate Debtor in favour of the interested third-party and exclusion of the said asset from the array of assets of the Corporate Debtor forming part of the

present Form G. The said asset is subject to exclusion from the array of assets of the Corporate Debtor and assignment in favour of the interested third party pursuant to the directions of the Hon'ble Tribunal. The said application is listed for further consideration on 18th June 2026. In case the present application is not concluded/determined prior to receipt/approval of the resolution plan for the Corporate Debtor, the said asset shall be dealt with by the said prospective resolution applicant in terms of the provisions of the IBC, 2016 read with relevant CIRP Regulations, 2016. And in case the application is approved, the consideration that would be received against such assignment, shall be brought/taken into the designated CIRP Bank Account of the Corporate Debtor.

6. Furthermore, the Corporate Debtor owns a parcel of land admeasuring approximately 118.59 acres situated at Plot Nos. 243, 233/2, 232, 230, 229/2, and 228 at Village Gundala, Taluka Mundra, District Kutch, in the State of Gujarat. As per the available revenue records and information presently available, the nature/classification of the said land is agricultural/farming land.

There is another vacant land at Bharat Iron Mill Compound, Opp: AMC North Zone office, Naroda Road, Ahmedabad admeasuring area of 1100 sq yard (approx.)

7. Further, in addition to the above, the Corporate Debtor also holds certain land parcels situated in Kharagpur, District Paschim Medinipur, and State of West Bengal, aggregating to a total area of approximately 817.5 decimals (249.5 decimals at Dewanmaru Mouza and 568 decimals at Dharimba Mouza).
8. Furthermore, the Corporate Debtor has made several financial investments in various companies in the form of equity shares, wherein a significant investment comprises 500 (Five Hundred) equity shares of **Styrenix Performance Materials Limited**, a company listed on the recognized stock exchanges in India. Based on the prevailing market price of approximately INR 2,223.80 per equity share as on 22.05.2026, the indicative market value of the said shareholding aggregates to approximately INR 11,11,900/- (Indian Rupees Eleven Lakhs Eleven Thousand Nine Hundred only). It is clarified that the aforesaid valuation is purely indicative in nature and remains subject to daily price fluctuations in the securities market. The actual realizable value of the said investment shall depend upon the market conditions prevailing on the date of sale or monetisation and may further be subject to applicable statutory deductions, dematerialized transfer formalities, lock-in restrictions (if any), or any encumbrance, pledge, lien, or other charge recorded against the said shares.

## **2. SNAPSHOT OF RELEVANT INFORMATION ABOUT THE CORPORATE DEBTOR:**

<b>Company Name</b>	<b>Fairdeal Supplies Limited</b>
<b>CIN</b>	U51909WB1987PLC097552
<b>PAN</b>	AAACF2878C
<b>Date of Incorporation</b>	21 <sup>st</sup> July 1987

<b>Class of Company</b>	Public
<b>Listing Status</b>	Unlisted
<b>Registered Office</b>	4, B.B.D.BAG (E), 1st Floor, Stephen House, R.No.5, Kolkata-700001, West Bengal, India
<b>Corporate Office</b>	Shalin Building, 4D, 4th floor, Plot No: 516/1, T.P. Scheme No. 3, Ashram Road, Ahmedabad - 380009, Gujrat, India
<b>Authorised Capital (Rs)</b>	12,00,00,000
<b>Paid up Capital (Rs)</b>	2,00,00,000
<b>Details of the corporate debtor's registration status as MSME</b>	The Corporate Debtor is registered with Ministry of Micro, Small and Medium Enterprise (Udyam Registration Number - UDYAM-GJ-01-0036261)

**Status of Financial Statement:**

- a) The audited financial statement of the Corporate Debtor for the financial year ended (FY 2017-18; FY 2018-19; FY 2019-20; FY 2020-21; FY 2021-22; FY 2022-23).
- b) The latest available audited financial statement of the CD is for FY 2022-23.
- c) No Financial statements for FY 2023-24, 2024-25, 2025-26 and period ended 19.03.2024 (i.e. Insolvency Commencement Date) have been provided by the SBOD. In the absence of cooperation from the SBOD, the RP has filed an application under section 19(2) of the IBC, 2016 before the Hon'ble NCLT, Kolkata Bench praying for necessary and suitable direction. The matter is yet to attain finality.

Due to lack of the cooperation from the Suspended Board of Directors of the Corporate Debtor, the Resolution Professional relied on the available documents and publicly available secondary information. The details and information of the assets of the Corporate Debtor as provided is primarily based on the available information provided by the members of the suspended board of directors of the Corporate Debtor and the claim forms as submitted by the Secured Financial Creditors.

In the absence of cooperation from the SBOD, the RP has filed an application bearing IA No. 1024/KB/2025 under section 19(2) of the IBC, 2016 before the Hon'ble NCLT, Kolkata Bench praying for necessary and suitable direction. The matter is sub-judice before the Hon'ble NCLT, Kolkata Bench and yet to attain finality.

### **3. INITIATION OF CIRP PROCESS AND APPOINTMENT OF INTERIM RESOLUTION PROFESSIONAL/ RESOLUTION PROFESSIONAL**

**Pegasus Assets Reconstruction Pvt. Ltd.**, the Financial Creditor, filed a company petition under Section 7 of the Insolvency and Bankruptcy Code 2016, to initiate the Corporate Insolvency Resolution Process of Fairdeal Supplies Limited (hereinafter, referred to as the "**Corporate Debtor/ Company**") and the same was admitted by the Hon'ble National Company Law Tribunal, Kolkata Bench vide Order No: **CP (IB) No. 308/(KB)/2022** dated **19<sup>th</sup> March 2024**. In terms of the said order, the Hon'ble NCLT, Kolkata Bench appointed Mr. Bijay Murmuria as the Interim Resolution Professional in the matter Fairdeal Supplies Limited. Later, the IRP was confirmed as Resolution Professional in the 2nd CoC Meeting held on 26<sup>th</sup> June, 2025 through e-voting which concluded on 14<sup>th</sup> July, 2025. The said resolution was approved with 100% of voting share in its favour.

In accordance with section 17(1)(b) read with section 23(2) of the IBC, the powers of the board of directors of the Company stands suspended as on date and such powers are vested with the IRP/RP from the date of the commencement order dated 19.03.2024. The Interim Resolution Professional has constituted the CoC in accordance with the provisions of IBC and as per directions of the CoC is inviting Expression of Interest ("EOI") from prospective Resolution Applicants ("Resolution Applicants") to submit Resolution Plans in accordance with the provisions of IBC read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations").

Further, the Corporate Insolvency Resolution Process ("CIRP") period has been extended from time to time, and pursuant to the last approved extension granted by the Hon'ble National Company Law Tribunal vide order dated 12.03.2026, the CIRP period presently stands extended till 06.05.2026.

Accordingly, since the CIRP period was nearing expiry, the undersigned, with the approval of the Committee of Creditors ("CoC") accorded during the 14th CoC meeting held on 04.05.2026, filed an application being I.A. (IBC) No. 617 (KB) 2026 before the Hon'ble Tribunal seeking extension of the CIRP period by a further period of 90 days beyond the existing period of 390 days.

The said application was listed for consideration on 08.05.2026, wherein the Learned Counsel appearing on behalf of the Resolution Professional submitted before the Hon'ble National Company Law Tribunal, Kolkata Bench, that the members of the CoC had approved the extension of the CIRP period in the 14th CoC meeting held on 04.05.2026. The matter was thereafter adjourned and subsequently taken up on 18.05.2026, wherein the Hon'ble Tribunal was pleased to observe that the application would be considered on merits and accordingly listed the matter for further consideration on 18.06.2026.

Further, the undersigned has published Form G (Version 4) on 25.05.2026. In view of the aforesaid pending application, the publication of Form G dated 25.05.2026 and the entire process initiated pursuant thereto shall remain subject to the outcome of the application pending before the Hon'ble National Company Law Tribunal, Kolkata Bench.

#### **4. Submission of Expression of Interest ("EOI") for submitting the Resolution Plan**

##### **A. Invitation for Expression of Interest ("EOI"):**

Pursuant to the provisions of Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with Regulation 36A of the Insolvency Resolution Process for Corporate Persons Regulations, 2016 ("CIRP Regulations"), the Resolution Professional hereby issues this **fresh invitation for Expression of Interest ("EOI")** from eligible Prospective Resolution Applicants ("PRAs") for submission of Resolution Plan(s) in respect of the Corporate Debtor.

##### **B. Background and Earlier Invitations:**

The first Form-G was published on 19.08.2025 by way of advertisement in newspapers namely Financial Express (All India Edition in English language); Financial Express (Ahmedabad Edition in Gujarati language); and Aajkaal (Kolkata edition in Bengali Language). Accordingly, a detailed Invitation of EOI was issued on 19.08.2025 by way of publication at the web portal <https://ipfairdealsupplies.com/>.

The CoC upon the requests from the several PRA's have approve the extension of date of Expression of Interest ("EOI") by another 09 days from the earlier fixed date of 03.09.2025, as such the date for submission of EOI revised upto 12.09.2025. Accordingly, the undersigned has published a short notice in the same newspapers on 04.09.2025 and uploaded the revised Form G (Version 2) dated 03.09.2025 along with the Details EOI process document and Investment Teaser on the designated portal of the IBBI and CD's website for the access of public in large. The same were shared with the several PRA's who have shown their interest in the submission of EOI in the matter.

Further, till the last date of receipt of EOI dated 12.09.2025, several PRA's have submitted their EOI's along with the mandatory PPD amount. Accordingly, the provisional and the final list of eligible Prospective Resolution Applicants ("PRAs") was duly issued on 22.09.2025 and 06.10.2025 respectively in terms of Regulation 36A of the CIRP Regulations.

Further, the Committee of Creditors (CoC), after deliberations in the 06th CoC meeting held on 03.11.2025 has approved the re-issuance of Form G, considering the requests received from few Prospective Resolution Applicants (PRAs) to submit their Expression of Interest (EOI). Accordingly, as per the approval of the CoC, a revised Form G (Version 3) has been published on 07.11.2025 by way of advertisement in newspapers namely Financial Express (All India Edition in English language); Financial Express (Ahmedabad Edition in Gujarati language); and Aajkaal (Kolkata edition in Bengali Language). Accordingly, a detailed Invitation of EOI was issued on 07.11.2025 by way of publication at the web portal

<https://ipfairdealsupplies.com/> whereby the last date for submission of fresh EOI was extended to 17<sup>th</sup> November 2025 (06:00 PM).

**Summary of the earlier published Form G's for invitation for EOIs are as follows:**

- I. The first Form G (version 1) was issued on 19.08.2025.
- II. The second Form G (version 2) was issued on 03.09.2025.
- III. The third Form G (version 3) was issued on 07.11.2025 wherein the last date for submission of EOI was 17.11.2025 and for Resolution Plan was 26.12.2025.

Under the earlier invitations, the CoC had permitted submission of Resolution Plans under multiple **options**, including:

- i. Corporate Debtor as a "whole" and in a "consolidated" manner and as a "going concern" (i.e. including all assets that are in possession of the Resolution Professional).
- ii. Land parcel of 246.05 acres (approx..) along with the buildings and any superstructure installed / fabricated / physically found in the said land situated at Village: Sirumugai, Taluk: Mettapalayam, Dist: Coimbatore in the state of Tamil Nadu.
- iii. Corporate Debtor as a whole after excluding certain assets, such as the above land parcel of 246.05 acres (approx..) land situated at Village: Sirumugai, Taluk: Mettapalayam, Dist: Coimbatore in the state of Tamil Nadu and/or any other assets as identified by the RP during the Resolution Process.

As stated above, as per Form G (Version 3) dated 07.11.2025, the last date for submission of Resolution Plans was initially fixed as 26.12.2025, however based on requests received from the PRAs, the CoC approved extensions of the submission timeline on four occasions, first up to 20.01.2026, second up to 19.02.2026, third up to 02.03.2026 and thereafter till 17.03.2026.

Subsequently, upon further request from the PRAs, the CoC vide their email dated 17.03.2026 has once again extended the date for the submission of Resolution Plan till 03.04.2026. Accordingly, with respect to the said extension granted by the CoC, the RP vide his email dated 17.03.2026 has intimated all the eligible PRA's regarding the said extension, i.e. up to 03.04.2026, and requested them to submit their Resolution Plan within the said stipulated time.

Consequently, two Resolution Plans were received prior to the last date for submission of the Resolution Plan in sealed envelopes, one from Mr. Ram Prasad Agarwala (SBOD member) and second from M/s Siraj Holding LLC, submitted their Resolution Plans via emails dated 17.03.2026 and 03.04.2026, respectively, which were opened in the 12<sup>th</sup> CoC meeting held on 10.04.2026. Siraj Holding LLC's participation was allowed by the Hon'ble NCLT vide order dated 18.03.2026; however, the same was challenged before the Hon'ble NCLAT, which granted an interim stay on 13.04.2026 and finally, vide order dated 29.04.2026, set aside the NCLT's order. Consequently, Siraj Holding LLC's Resolution Plan was rendered invalid and non-est in law and could not be considered by the CoC. Further,

bid value of the Resolution Plan submitted by Mr. Ram Prasad Agarwala (SBOD member), found to be considerably lower than the arrived liquidation value of the CD, subsequently the Resolution Plan put-forth was unanimously rejected by the CoC.

Earlier, during the 13th CoC meeting dated 15.04.2026, the Committee members suggested to proceed with the publication of a fresh Form G with a view to inviting wider participation from prospective Resolution Applicants, other than Siraj Holding LLC, thereby ensuring transparency, maintaining a vigilant process, and facilitating maximisation of value for all stakeholders.

In view of the aforesaid developments and in compliance with the directions of the Hon'ble NCLAT to proceed in accordance with law, the CoC has deliberated upon the future course of action during the 14th CoC meeting held on 04.05.2026.

**The CoC has also taken note of:**

- interest expressed by several prospective applicants (including erstwhile and new participants) for submission of fresh EOIs; and
- the necessity to ensure a transparent, competitive and legally compliant process.

**Accordingly, in order to:**

- (i) enable wider participation;
- (ii) ensure fairness and transparency; and
- (iii) maximize value for all stakeholders,

the CoC has approved the issuance/publication of fresh Form G (Version 4) in the 14<sup>th</sup> CoC meeting held 04.05.2026 with 100% vote in favour.

Accordingly, the RP has Published the revised Form G (Version 4) on 25.05.2026 in the Financial Express (All India Edition in English language); Financial Express (Ahmedabad Edition in Gujarati language); and Aajkaal (Kolkata edition in Bengali Language). The RP has also uploaded the same on the IBBI website for the intimation and access of the public in large. The same was also uploaded on CD's website along with this revised detailed Invitation for Expression of Interest dated 25.05.2026, which is available at the web portal <https://ipfairdealsupplies.com/>.

**C. Revised Structure/Option for Submission of Resolution Plans:**

The CoC deliberated upon the multiple options as was given during the previous issuance. Considering the larger participation during the EOI stage and Resolution Plan put-forth towards Corporate Debtor as a "whole" and as a "going concern", it was unanimously decided by the CoC to seek plan accordingly.

The Prospective Resolution Applicants ("PRA's") are hereby informed that, pursuant to the commercial wisdom of the Committee of Creditors ("CoC") in its 15<sup>th</sup> CoC meeting held on 23.05.2026, has decided to proceed with the present invitation for the submission of Resolution Plan, as detailed below:

**Sole Option:** *Submission of Resolution Plan for acquisition of the Corporate Debtor as a "whole", in a "consolidated manner", and as a "going concern", including all assets forming part of the CIRP estate and under the control of the Resolution Professional, as may be shared by the Resolution Professional with all the PRA's in form of "List of Assets" of the Corporate Debtor.*

**Conditions for Participation:**

- i. Prospective Resolution Applicant shall submit its EOI strictly in accordance with the above-stated option.
- ii. Any deviation from the prescribed structure or submission under any alternative format shall not be considered.

**Reservation of Rights:**

The Resolution Professional and the CoC reserve the right to:

- a. amend, modify, or withdraw this invitation; cancel or re-issue the EOI process; and/or take such steps as may be necessary for completion of the CIRP in accordance with applicable laws.
- b. The decision of the CoC in all matters relating to this process shall be final and binding on all stakeholders.
- c. Post receipt of the EOI, the RP and the CoC reserve the right to devise such measures as may be necessary or required for the resolution of the Corporate Debtor as a going concern.
- d. The RP and the CoC reserve their rights to take final decision on matter/s arising out of and/or included hereinabove, which shall be binding on the PRA/s.

**5. PROCESS FOR SUBMISSION OF EXPRESSION OF INTEREST**

After carrying further due diligence on being included in the Final List of PRAs, based on perusal of Information Memorandum (IM), Request for resolution Plan (RFRP) and documents to be made available through VDR, the PRAs may finally submit the Resolution Plan for the category detailed above that best suites them in order to maximize the asset's value to the stakeholders.

**A. Process Stages**

- Publication of Form G;
- Submission of EOI by Prospective Resolution Applicants ("PRAs") alongwith Refundable Process Participation deposit ("PPD");
- Submission of the Annexures and relevant documents along with EOI for eligibility;
- Opening of EOI & Issue of Provisional List of PRAs & communication of objections, if any;
- Submission of objections to provisional list;
- Issue of Final List of PRA's;
- Communication of confirmation to shortlisted PRAs along with the timelines for process;
- Signing of confidentiality undertaking by the shortlisted PRAs as provided by the RP;
- On signing of the confidentiality undertaking the shortlisted PRAs will be provided with the Information Memorandum prepared as per provisions of the IBC, Request for Resolution Plan ('RFRP') outlining the next steps along with the evaluation criteria;
- Access to the data-room to be provided for limited due diligence to shortlisted eligible entities.
- Submission of IBC complied Resolution Plan along-with Earnest Money Deposit (amount to be specified in the RFRP document)

**B. Submission of EOI:**

Any interested PRA who is eligible in accordance with the eligibility criteria as specified by the CoC, may submit the EOI in the format as set out in '**Annexure B**' on or before **05<sup>th</sup> June, 2026, by 06.00 pm IST**. It may be noted that the EOI shall be unconditional and accompanied by:

- a) Applicants should meet the Eligibility Criteria as set out in Annexure 'A'.
- b) Expression of Interest (EOI) is invited in a plain sealed envelope superscripted as "Expression of Interest for participating in CIRP of M/s. FAIRDEAL SUPPLIES LIMITED" in the format as set out in Annexure 'B'.
- c) Undertaking with respect to submission of Expression of Interest as per Annexure 'C'
- d) The details of the applicant as set out in Annexure 'D'.
- e) Undertaking as set out in Annexure E to be submitted in case of consortium.
- f) Notarized Affidavit under Sec 29A of Insolvency and Bankruptcy Code, 2016 in prescribed format Annexure F.
- g) Confidentiality Undertaking Annexure G.
- h) Undertaking under Regulation 36A(7) Annexure H.
- i) Any additional document or information or clarification that may be sought by the Resolution Professional and/ or CoC, in their sole discretion, must be furnished by the PRA.

**Additionally, the EOI shall be accompanied with the following documents/ information, as applicable:**

- I. Profile of the PRA and its management, key managerial persons, board of directors, promoter and promoter group, Parent company and Ultimate Parent Company. In case of a Consortium, profile of each Consortium Member and its management / key managerial persons.
- II. Copies of certificate of incorporation/ registration and constitutional documents (such as memorandum & articles of association) of the PRA/ each Consortium Member (in case of Consortium).
- III. Audited Financial Statement for last 3 (three) Financial years of the PRA/each Consortium Member (in case of Consortium). In case audited financial statement for the last financial year is not available, an unaudited financial statement may be provided along with EOI, and audited statement shall be furnished along with resolution plan.
- IV. Certificate from Statutory Auditor or Chartered Accountant or equivalent in the jurisdiction of incorporation/registration of the entity certifying that the PRA satisfies the eligibility criteria specified in **Annexure A** of this Invitation, including the tangible net worth as on **31 March 2026**.
- V. Copy of PAN card, GST number or equivalent documents.
- VI. In case of Consortium, copy of consortium agreement/MOU, if any, entered into between the Consortium Members.

The PRAs shall submit complete set of the EOI both in hard copy and soft copy along with annexures stated above, soft copy to be sent via Email to "[ip.fairdeal@gmail.com](mailto:ip.fairdeal@gmail.com)" and the hard copy shall be in a sealed envelope superscripted as "**Expression of Interest for participating in CIRP of M/s. FAIRDEAL SUPPLIES LIMITED**", along with the relevant Annexures, and shall be sent to the following address by speed/registered post or courier or hand deliver in person or email to:

**"Mr. Bijay Murmuria,**

**Resolution Professional of Fairdeal Supplies Limited;**

**Address: 2B Geetanjali Apartment, 8B Middleton Street, Kolkata - 700071, West Bengal"**

*Note: EOIs not fulfilling the above conditions are liable to be disqualified without any further communication*

**C. Last Date of Submission of EOI:**

1.	Date of Publication of EOI	25-05-2026 (Monday)
2.	Last date for receipt of expression of interest	05-06-2026 (Friday)
3.	Date of issue of provisional list of prospective resolution applicants	08-06-2026 (Monday)
4.	Last date for submission of objections to provisional list	13-06-2026 (Saturday)
5.	Date of issue of final list of prospective resolution applicants	15-06-2026 (Monday)
6.	Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plans to prospective resolution applicants  <i>(Subject to receipt of Non-Disclosure Agreement from Eligible PRA's)</i>	16-06-2026 (Tuesday)
7.	Last date for submission of resolution plans	16-07-2026 (Thursday)

**NOTE:**

1. The Prospective Resolution Applicants (PRA) may submit the EOI for Resolution Plan(s) (as defined under the IBC and meeting the requirements set out under the CIRP Regulations (including Regulation 37 of the CIRP Regulations) in terms of Regulation 36A and 36A(1A) of the CIRP Regulations.
2. By virtue of submission of an EOI by a PRA pursuant to this Invitation, such PRA hereby waives any objection, and relinquishes any right, to contest: (i) the manner and treatment of liabilities/ debt across the assets of the Corporate Debtor; and (ii) the methodology adopted by the CoC for attribution of liabilities/ debt across the assets of the Corporate Debtor.
3. It may be noted that the terms and conditions for inviting any Resolution Plan shall be determined only with the approval of CoC of Fairdeal Supplies Limited in CIRP and may be changed or amended at any stage. CoC / Resolution Professional reserves the right to suspend / abandon cancel / extend or modify the process terms and / or reject or disqualify any Prospective Resolution Applicant's EOI / Resolution Plan / offer at any stage of the bid process without assigning any reason and without any liability.

4. Acceptance of the EOI will be subject to the approval of the Resolution Professional and the CoC, at their sole discretion. The CoC reserves the right to devise such measures as may be necessary or required for resolution of the Corporate Debtor as a whole, as well as for one or more assets of the Corporate Debtor.
5. RP/CoC reserve the right to withdraw the invitation for EOI and change or vary any part thereof at any stage and also reserve the right to disqualify any prospective resolution applicants, should it be so necessary at any stage.
6. No oral conversations or agreements with the Resolution Professional or any official, agent or employee of the Resolution Professional, the Company or any member of the CoC shall affect or modify any terms of this invitation for EOI.
7. Neither the RAs nor any of representatives of the RAs shall have any claims whatsoever against the Resolution Professional or any member of the CoC or any of their directors, officials, agents or employees arising out of or relating to this invitation for EOI.
8. By submitting a proposal, each prospective resolution applicant shall be deemed to acknowledge that it has carefully read the entire invitation for EOI and has fully informed itself as to all existing conditions and limitations.
9. Criteria for Eligibility - EOIs of only those interested parties who meet the eligibility criteria specified in Annexure 'A' will be considered. EOIs which do not meet the criteria shall be rejected with no further communication to the rejected applicants.
10. The RP reserves the right to independently verify, disqualify, reject and / or accept any and all EOI's, without assigning any reasons thereof.
11. The RP reserves the right to require the prospective resolution applicants / interested parties to provide any additional documentation or information in relation to the EOI.
12. By accepting the terms of this document, the interested parties hereby agree and release the Resolution Professional, irrevocably, unconditionally, fully and finally, from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and / or performance of any obligations set out under this document, and / or in connection with the

bidding process, and waives any and all rights and / or claims the interested parties may have in this respect, whether actual or contingent, whether present or in future.

13. The RP may seek any clarification and additional information or document, in addition to material on record, from the PRAs for conducting due-diligence to ensure compliance with respect to the eligibility of PRAs in accordance with this Invitation and the applicable provisions of the IBC.
14. Any EOI received after stipulated time on **05-06-2026 (Friday), 06.00 PM** shall be rejected without any prejudice.
15. EOIs not fulfilling the requirements and conditions as mentioned in this Invitation shall be automatically liable to be disqualified without assigning any reasons and communication.
16. The PRAs must regularly visit the website of the Corporate Debtor <https://ipfairdealsupplies.com> to keep themselves updated regarding clarifications, amendment or extension of time, if any. Any extension of time for submission of EOI shall not be deemed as a modification to this Invitation.
17. The decision of the RP regarding eligibility of the PRA shall be final and binding and the RP reserves the right to disqualify any PRA, should it be so necessary at any stage without assigning any reason and without incurring any liability.
18. This Invitation is not an offer document and is issued with no commitment.
19. Entire costs and expenses in connection with submission of the EOI shall be solely borne by the PRAs.
20. Upon submission to the RP, all documents submitted by the PRAs will be the property of the RP and the RP will be entitled to use and deal with them in such manner as the RP may in its sole discretion consider reasonable.
21. The information contained in this Invitation is merely for reference purposes, and no representation or warranty is provided by the Resolution Professional or the members of the CoC in relation to the authenticity or adequacy of the information relating to the Corporate Debtor as contained in this Invitation. PRA is required to conduct its own due diligence on the Corporate Debtor. By submitting an EOI, the PRA shall be deemed to have unconditionally waived any claim against the Resolution

Professional or any person acting on its behalf or the Corporate Debtor or the CoC or any member thereof in relation to any information provided in this Invitation.

22. Neither any PRA nor any of representatives of such PRA shall have any claims whatsoever against the RP or any official, agent, advisor or employee of the RP, or any member of the CoC or any of their directors, officials, agents or employees arising out of or relating to this Invitation.
23. All PRAs must read, understand and comply with all requirements under the IBC and any other applicable regulations that are in force or that may come into force subsequently, for resolution plans and all matters thereunder in relation to this Invitation.
24. The PRA acknowledges that any investment in/acquisition of the Corporate Debtor pursuant its resolution plan for the Corporate Debtor shall be made by the PRA on an "as in, where is" basis and neither the Resolution Professional nor the CoC be responsible for providing any representations or warranties for or on behalf of the Corporate Debtor.
25. By submitting an EOI, each PRA shall be deemed to acknowledge that it has carefully read and understood the entire Invitation and is fully informed as to all existing conditions and limitations.
26. For any queries or clarifications on the process of submission of EOI, kindly write to Mr. Bijay Murmuria, Resolution Professional at "[ip.fairdeal@gmail.com](mailto:ip.fairdeal@gmail.com)"

**Thanks & Regards,**

**Mr. Bijay Murmuria,**

**Resolution Professional**

**In the matter of Fairdeal Supplies Limited**

**Registration No: IBBI/IPA-001/IP-N00007/2016-17/10026**

**AFA Valid upto 31-12-2026**

**Registered address with IBBI: 6A Geetanjali Apartment, 8B Middleton Street,  
Kolkata - 700071, West Bengal**

**Registered E-mail ID with IBBI: [bijay\\_murmuria@sumedhamanagement.com](mailto:bijay_murmuria@sumedhamanagement.com)**

**Process specific E-mail address: [ip.fairdeal@gmail.com](mailto:ip.fairdeal@gmail.com)**

**Contact:- 033-6813 5920**

## ANNEXURE A

### ELIGIBILITY CRITERIA FOR PRAS

As per Sec 25(2)(h) of the Insolvency and Bankruptcy Code, 2016, the Resolution Professional has to invite prospective resolution applicants, who fulfill such criteria as may be laid down by him with the approval of the committee of creditors, having regard to the complexity and scale of operations of the business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans.

In the 15<sup>th</sup> Meeting of the CoC held on 23.05.2026, the Resolution Professional has obtained the necessary approval of the Committee of Creditors (CoC) on the 'Eligibility Criteria' of the Prospective Resolution Applicants (PRA's). The 'Eligibility Criteria' of the Prospective Resolution Applicants (PRA's) and other terms of EOI are as follows:-

#### A. Prospective Resolution Applicants (PRA's)

To further confirm the nature of entities which may submit EOI. A probable list of entities may be read as below:

- 1) A PRA may include an individual (being resident of India, foreign national, non- resident Indian or a person of Indian origin, as defined under Foreign Exchange Management Act, 1999 and any related amendments thereto), trust, co-operative society, private limited company, public limited company, sole proprietorship OR a partnership firm (trust, co-operative society, private limited company, public limited company, sole proprietary firm or a partnership firm, collectively, "**Body Corporates**"), whether registered in India or outside India, whether singly or jointly (in which case each of whom), is eligible to invest in India under the laws of India.
- 2) A PRA may also include Financial Institutions ("**FIs**"), Private Equity Funds, Venture Capital Funds, Investment Funds (Private Equity Funds, Venture Capital Funds, Investment Funds, Alternative Investment Funds ("**AIFs**") collectively referred to as, "**Funds**"), Non-Banking Financial Companies ("**NBFCs**"), Asset Reconstruction Companies ("**ARCs**"), Banks, Foreign Investment Institutions ("**FIIs**"), Foreign Portfolio Investors ("**FPIs**") etc.
- 3) PRAs may also choose to form a consortium for the purpose of submission of the Resolution Plan. Consortium shall mean any person acting together with another person as a joint bidder or joint venture (whether incorporated or not) for the purpose of submission of the EOI and Resolution Plan for the Corporate Debtor ("**Consortium**"). In such a scenario the Consortium would be required to additionally comply with the following criteria:

- 
- (i) The Consortium shall submit the copy of consortium agreement/ memorandum of understanding, if any, entered into between the members of the Consortium ("**Consortium Members**"), setting out the respective obligations of the Consortium Members.
  - (ii) The Consortium would be required to have a lead consortium member ("**Lead Member**"). The Lead Member must hold at least 26% (twenty-six per cent) equity/minimum profit in the Consortium and should have an authority to bind, represent and take decision for and on behalf of the Consortium.
  - (iii) All the other Consortium Members would need to have a minimum profit/voting share of 10% (ten per cent) in the Consortium.
  - (iv) Any PRA can participate in only 1 (one) Consortium and / or can submit only 1 (one) EOI / resolution plan for a particular Category.
  - (v) All the Consortium Members shall be jointly and severally responsible for compliance with the terms of the Invitation, the request for resolution plan and the resolution plan submitted by the Consortium;
  - (vi) The EOI must contain the details of the Consortium Member; following details may be provided: (i) Name of the member (ii) Type of entity (iii) % of share in the Consortium/joint venture (iv) Name of the Lead Member;
  - (vii) No change in the composition of the Consortium shall be permitted after submission of the EOI, except with the prior approval of the CoC.

EOI would be subject to evaluation of the Financial Capacity of the Prospective Resolution Applicant:

**Financial Capacity/Net-Worth Criteria:**

Category & Details of PRA's	CATEGORY - I	CATEGORY - II	CATEGORY - III
	Private/Public Limited Company, LLP, Partnership Firm, Body Corporate ('Body Corporates'), whether incorporated in India or outside India	Financial Institutions (FI)/ Investment Funds / Alternative Investment Funds (“AIFs”)/ N B F C / Private Equity (PE) Investors/ARCs/ Venture Capital Funds/Foreign Investment Institutions (“FIIs”)/ Foreign Portfolio Investors (“FPIs”)	Individual investors
For Submission of EOI for submission of Resolution Plan of the Corporate Debtor as a “whole” and in a “consolidated” manner and as a “going concern” (i.e. including all assets that are in possession of the Resolution Professional)	1. Minimum net worth (singly or jointly, as the case may be) of <b>INR. 75 Crores/- (Rupees Seventy Five Crores only)</b> as at the time of submission of the resolution plan as well as at the time of submission of the EOI, based on the latest audited financial statements of the PRA and as certified by its statutory auditors	<b><u>1.Minimum Assets Under Management (AUM):</u></b> Minimum asset under management (at individual or group level) of <b>INR. 200 Crores/- (Rupees Two Hundred Crores only)</b> or more as per latest audited Financial Statements i.e., as on 31st March, 2026.	Any individual with a positive Net-worth of <b>INR. 25 Crores/- (Rupees Twenty-Five Crores only)</b> as at sole or at the consortium level as on 31st March, 2026 or latest available financial statements, but not earlier than twelve months from the date of submission of EOI.

	<p>which shall not be earlier than 31 March, 2026.</p> <p>2. In the event the bid is made by a special purpose vehicle or a subsidiary of a holding company, the net worth criteria must be satisfied by either the bidder or its Controlling (as defined hereinafter)/ holding company.</p>	<p><b><u>2. Committed funds available for investment/ deployment:</u></b></p> <p>Committed Funds (at individual or group level) of <b>INR. 200 Crores/- (Rupees Two Hundred Crores only)</b> or more as per latest audited Financial Statements i.e., as on 31st March, 2026.</p>	
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\* FI as defined under Section 45-I(c) of RBI Act

\*\* NBFC as defined under Section 45-I(f) of RBI Act

\*\*\* In Case of FIs/ AIF's /NBFCs/ARCs/FIIs/FPIs & Others, they have to be eligible to participate in the sale process in terms of the RBI Guidelines.

\*\*\*\* In case of Individual applicant: Family includes the applicant, His/Her Spouse, Both the parents of the applicant, Children and their spouse, of the applicant.

**Note: In case the Applicant is Consortium:**

1. Lead Member must hold at least 26% equity in the consortium.
2. In case the consortium is of body corporates, Tangible Net Worth (TNW) of consortium shall be calculated as weighted average of individual member's TNW (value of negative TNW members shall be considered Nil).
3. In case the consortium is of FIs/Funds/PE Investors/NBFCs/FPIs/Any other applicants, the minimum AUM of consortium shall be calculated as weighted average of individual member's AUM OR Committed funds available for investment/deployment in Indian Companies.
4. In case the consortium is of body corporates/FIs/Funds/PE Investors/NBFCs/FPIs/Any other applicants, the qualification criteria for

TNW/AUM/Committed Funds would be in proportion to their shareholding in the consortium. All the consortium members should satisfy the criteria independently.

5. No change in lead member or any member whose financials have been used to meet the criteria set out herein shall be permitted post submission of EOI.
6. No dispute amongst the Consortium Members (including the Lead Member), shall affect the obligations of the Consortium and/ or the Consortium Members under the EOI, request for resolution plan or the resolution plan submitted by the Consortium.

### **Definitions-**

**"Affiliate"** with respect to any PRA means any other person which, directly or indirectly:

- (i) Controls such PRA; or
- (ii) is Controlled by such PRA; or
- (iii) is Controlled by the same person who, directly or indirectly Controls such PRA.

**"Control"** shall mean at least 26% (twenty-six per cent) of total voting power, or the right to appoint majority of the directors or to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner; and the term **"Controlled"** and **"Controlling"** shall be construed accordingly.

**"Parent"** means a company which Controls the PRA, either directly or indirectly.

**"Ultimate Parent"** means a person which Controls, either directly or indirectly the Parent company of the PRA.

### **B. Eligibility under Section 29A of the IBC**

- (i) The PRAs must be fit and proper persons, should not suffer any legal disability to submit the EOI and the resolution plan, under the applicable laws. The PRAs must not be ineligible under Section 29A of the IBC (as amended from time to time, including extant law/regulations prevailing at the time of evaluation of eligibility criteria or amendments thereafter).
- (ii) In case of a Consortium submitting the EOI, each Consortium Member shall be required to demonstrate that it is not ineligible under Section 29A of the IBC. If even 1 (one) Consortium

Member is disqualified under Section 29A of the IBC, then the entire Consortium, i.e., all the Consortium Members shall stand disqualified.

- (iii) The PRAs are required to stay updated on the IBC, and the amendments thereto from time to time and any modifications to the ineligibility norms set out under Section 29A of the IBC shall also apply to this Invitation, without the requirement of any further communication to be issued to the PRAs.

### **C. Other Terms and Conditions**

- i. The fulfilment of eligibility criteria by a PRA does not automatically entitle such PRA to participate in the CIRP and such participation will be subject to applicable laws and further conditions stipulated by the RP or the CoC, in their sole discretion, including those in relation to access to the virtual data room or as may be stipulated under the request for resolution plan.
- ii. The CoC and/or the RP shall have the right, in their sole discretion to reject any and all proposed EOIs and/or the resolution plan submitted by or on behalf of any PRA or any part thereof, and/or to suspend/cancel/terminate the process for submission of resolution plan including this Invitation, submission of resolution plan, evaluation of resolution plan and / or amend and / or supplement the process for submission of resolution plan, all without notice, without assigning any reason, and without any liability whatsoever. The Resolution Plan shall be IBC complied and shall be submitted along-with Earnest Money Deposit (amount to be specified in the RFRP document).
- iii. In the event the original financials of the PRA are drawn in a currency other than Indian Rupees (INR) then Reserve Bank of India reference rate as on the date of financial statements shall be used for conversion into Indian Rupees. If the rate for that particular date is unavailable, immediately preceding available rate shall be considered. Such rate of conversion must be mentioned.
- iv. The eligibility criteria and qualification criteria for PRAs specified in this Invitation may be amended or changed at any stage at the discretion of the CoC.
- v. In the event no EOI is received in terms of this Invitation, the CoC reserves the right to cancel / withdraw / modify the process of Invitation and/or issue fresh invitation for EOI or appropriately deal with the asset(s) of the Corporate Debtor in accordance with the IBC and the CIRP Regulations with the object of maximising the value of assets of the Corporate Debtor for all stakeholders of the Corporate Debtor and achieving the resolution of the Corporate Debtor as a going concern.

#### **D. Disqualification Criteria**

Without prejudice, a PRA may be disqualified and its EOI or resolution plan may be excluded from further consideration for non-compliance with the terms hereof or for any of the reasons (including without limitation) listed below. Where the PRA is a Consortium, none of the Consortium Members shall be subject to disqualification under the terms of this Invitation. The disqualification criteria shall include the following events:

- (i) The PRA is found to be ineligible in terms of Section 29A of the IBC.
- (ii) The PRA is found to have made a false or misleading declaration of eligibility as per the conditions set out in Section 29A of the IBC (as amended from time to time).
- (iii) There is found to be misrepresentation in the EOI or failure to provide the information required to be provided in accordance with the terms of this Invitation or request for resolution plan.
- (iv) The RP is of the view that the PRA has not satisfied the eligibility criteria provided in this Invitation. Without prejudice to the generality of the above, the criteria may include among others, the track record (financial, operational strength, turnaround experience or otherwise) of the interested party, its financial strength, etc.
- (v) Any information regarding the PRA which becomes known to the RP or the CoC which is detrimental to the proposed transaction and / or to the interests of the Corporate Debtor and its stakeholders.

#### **E. Preliminary terms & conditions for submission of EOI:**

1. Expression of Interest ("EOI") needs to be submitted in the format of Application provided along with the required Annexures.
2. Prospective Resolution Applicant shall along with Expression of Interest submit-
  - a. Certified true copies of their Audited Financial Statements of last 3 years, i.e. FY 2023-24, FY 2024-25 & FY 2025-26 or since inception if incorporated in the immediately preceding three years along with Income tax return and computation of total income. If audited financials for FY 2025-26 is yet to be finalized prospective resolution applicant needs to provide certified net worth statement from the statutory auditor of respective company.
  - b. Proof of address;
  - c. Copy of PAN card;
  - d. Certified true copies of Constitutional documents; and

- e. Certified true copy of Board resolution in case of Corporate Person. Prospective Resolution Applicant shall also submit relevant KYC details applicable as the case may be (Individual/Corporate/Financial Institution/Funds/PE Funds)
- f. Documents/Undertaking/Declaration as per **Annexure A to H**.

**F. Process Participation Deposit (PPD) and Earnest Money Deposit (EMD):**

The initial non-interest-bearing and refundable **Process Participation Deposit (“PPD”)** shall be deposited/paid along with the application for **Expression of Interest (“EOI”)** by way of Demand Draft/NEFT/RTGS in favour of Fairdeal Supplies Limited, payable at par. It is hereby clarified that non-payment or non-submission of the prescribed PPD along with the EOI shall render the EOI liable to be treated as invalid and liable for rejection by the Resolution Professional, and the concerned Prospective Resolution Applicant (“PRA”) shall not be considered for further participation in the Corporate Insolvency Resolution Process (“CIRP”) of the Corporate Debtor.

Further, the **Earnest Money Deposit (EMD)** shall be required to be deposited/paid by the EOI applicants at the time of submission of their **Resolution Plan**. The quantum of the EMD, along with the detailed payment method and procedure, shall also be specified in the **Request for Resolution Plan (RFRP)** to be issued to the PRAs appearing in the **Final List** of the PRAs issued under Regulation 36A(12) of the CIRP Regulations at the scheduled time, in accordance with the issued Form G (Version 4) dated 25.05.2026.

**However, for the reference of the EOI applicants, the amount as fixed by the CoC is mentioned in the table below:**

**Amount of Process Participation Deposit (“PPD”) and Earnest Money Deposit (“EMD”) are as follows:**

Sl. No.	Particulars	Amount
1	Submission/Transfer of the refundable <b>Process Participation Deposit (“PPD”)</b> amount alongwith/at the time of submission of <b>Expression of Interest (“EOI”)</b> for submission of Resolution Plan for the Corporate Debtor	<b>INR. 20.00 Lakhs/- (Rupees Twenty Lakhs only)</b>
2	Submission/Transfer of the refundable <b>Earnest Money Deposit (“EMD”)</b> amount alongwith/at the time of submission of Resolution Plan for the Corporate Debtor  <i>(The above mentioned EMD amount herein is solely for reference purposes; as stated earlier, the EMD shall be payable at the time of submission of the Resolution Plan only)</i>	<b>INR. 15.00 Crores/- (Rupees Fifteen Crores only)</b>

Each Prospective Resolution Applicant is required to provide a non-interest bearing **Process Participation Deposit ("PPD")** amount, as may be applicable, in following two ways:

- a) By way of Demand Draft in the name of "**FAIRDEAL SUPPLIES LIMITED CIRP**" payable at **Kolkata**.
- b) By way of electronic transfer to the following Bank Account:

<b>Account Name</b>	FAIRDEAL SUPPLIES LIMITED CIRP
<b>Account Number</b>	355005000906
<b>Bank Name</b>	ICICI Bank
<b>Branch</b>	Kolkata - Middleton Street
<b>IFSC Code</b>	ICIC0003550

**Except if invoked earlier, the Process Participation Deposit ("PPD") shall be refunded (without interest) within 1 month of the following and in no circumstances otherwise:**

- (a) *Withdrawal off/by the PRA from the resolution plan process (where such withdrawal is notified to the Resolution Professional in writing) before submission of resolution plan;*
- (b) *PRA failing to submit the resolution plan by the due date as specified by the RP for submission of resolution plan;*
- (c) *Where the Resolution Plan submitted by the PRA is not approved by the CoC at its meeting held for that purpose.*

**Note: Expression of Interest (EOI) submitted by Prospective Resolution Applicants (PRAs) without the accompanying Refundable Process Participation Deposit shall be liable to rejection at the sole discretion of the Resolution Professional and Committee of Creditors ("CoC"). Interested parties are advised to ensure compliance with all submission requirements to avoid disqualification.**

The Process Participation Deposit ("PPD") submitted/transferred by the PRA may be forfeited/invoked at any time upon PRA being disqualified on the grounds set out in Clause E above.

Where the Resolution Plan of the PRA is approved by CoC, the process participation deposit provided by the said "Successful Resolution Applicant" shall be **adjusted towards payment due as per the approved Resolution Plan**.

The CoC reserves the right to extend the last date of submission of "EOI" at its discretion.

**G. Terms & Conditions applicable after the Applications for EOI(s) submitted by the prospective Resolution Applicant(s) get shortlisted by the Committee of Creditors:**

1. The prospective Resolution Applicants shall be required to submit a detailed undertaking that they are eligible to submit resolution plan(s) as per section 29A of Insolvency and Bankruptcy Code, 2016.
2. The prospective resolution applicant shall prepare resolution plan(s) in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and any other applicable laws and it shall contain all the mandatory contents as specified in the Insolvency & Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable laws & regulation and shall be required to submit a declaration-cum-undertaking to that effect.

Note: RP reserves the right to cancel/modify the process without assigning any reason and without any liability whatsoever.

**ANNEXURE B**

**FORMAT OF EXPRESSION OF INTEREST**

*[ON THE LETTER HEAD OF THE PROSPECTIVE RESOLUTION APPLICANT/ IN CASE OF CONSORTIUM-  
THE LEAD MEMBER SUBMITTING THE EOI]*

**Date:**

**To**

**Mr. Bijay Murmuria,  
Resolution Professional of Fairdeal Supplies Limited  
Address: 2B Geetanjali Apartment, 8B Middleton Street,  
Kolkata - 700071, West Bengal  
Process specific E-mail address: ip.fairdeal@gmail.com**

**Subject: Expression of Interest ("EoI") for submitting Resolution Plan for Fairdeal  
Supplies Limited ("Corporate Debtor") undergoing Corporate Insolvency Resolution  
Process (CIRP).**

Dear Sir,

1. In response to the public advertisement in **FORM G** in \_\_\_\_\_(Name of English newspaper) and \_\_\_\_\_(Name of regional newspaper), dated \_\_\_\_\_("Advertisement") inviting EoI for submission of resolution plans ("Resolution Plan") for the Corporate Debtor undergoing corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we confirm that we have understood the eligibility criteria and other terms & conditions mentioned in **Annexure A** to the EOI.
2. We also confirm that we meet the necessary threshold and other criteria mentioned in the Invitation and are submitting this EOI for submission of a resolution plan in terms of the provisions of Section 25(2)(h) of the IBC read with Regulation 36A(1A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 (**CIRP Regulations**) (such resolution plan, **Resolution Plan**). Along with our EOI, we have also provided the necessary information and documents as required under the Invitation.

3. We are submitting the EOI as a Consortium. The following are the constituents of the Consortium:

Sr. No.	Name of the Consortium Member	Type of entity	Percentage of share in the Consortium

4. We further undertake that the information furnished by us in this EOI and Annexures is true, correct, complete, and accurate. Further, we agree and acknowledge that:

- a) We meet the eligibility criteria specified in the Invitation. Relevant records in evidence of meeting the criteria are attached.
- b) We are not ineligible to participate in the CIRP of the Corporate Debtor under the provisions of section 29A of the IBC. An affidavit to confirm this has been submitted.
- c) We shall, upon any potential or actual contravention of any of the provisions of the IBC or the CIRP Regulations, including any ineligibility or disqualification under the CIRP, immediately intimate the Resolution Professional ("RP") of the same.
- d) That every information and records provided in EOI are true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit the Resolution Plan, forfeit any refundable deposit, and attract penal action under the IBC.
- e) We shall maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under section 29(2) of the IBC.

5. We further undertake, agree and acknowledge that:

- a. EOI and all its contents will be evaluated by the RP to determine our eligibility to submit a Resolution Plan.
- b. The RP/ the CoC reserve the right to determine at their sole discretion, whether or not we qualify for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/without any liability whatsoever;
- c. The RP/ the CoC reserve the right to request for additional information or clarification(s) from us for the purposes of the EOI and we shall promptly comply

with such requirements. Failure to address the queries of the RP to his satisfaction or our non-responsiveness may lead to rejection of our EOI.

- d. Meeting the qualification criteria set out in the Invitation alone does not automatically entitle us to participate in the next stage of the process;
  - e. We will continue to meet the eligibility criteria throughout the bid process, and any material adverse change affecting our/the consortium members eligibility or ability to submit a Resolution Plan shall be intimated immediately.
  - f. In case of consortium, we would comply with the eligibility criteria pertaining to equity holding i.e. the lead member must hold at least 26% total equity participation in the consortium who shall be designated as the lead member. All other members would need to have a minimum stake of 10% each in the consortium;
  - g. We are not an ineligible person in terms of provisions of Section 29A of the IBC. We are a 'fit and proper' person and do not suffer from any legal disability to be a promoter entity of the Corporate Debtor under the applicable laws including listing agreements, stock exchange requirements and regulations and guidelines of the Securities and Exchange Board of India.
  - h. We have not been barred from operating and/or engaging in the type of business being undertaken by the Corporate Debtor, as on date of submission of the EOI.
  - i. We understand that in case of Consortium, the Lead Member shall represent and act on behalf of the Consortium Members. Such Lead Member shall be the single point of contact on behalf of the Consortium with the RP and the CoC, their representative and advisors in connection with all matters pertaining to the Consortium.
6. We confirm that all the confirmations, declarations and representations made in the EOI are valid as on the date of this undertaking and acknowledge that the discovery of any false information or record at any time will render the Prospective Resolution Applicant ineligible under the ongoing CIRprocess and liable for forfeiture of any refundable deposit and attract penal action under the provision of IBC.
7. We have enclosed the following documents as required under the Invitation in the prescribed formats:
- (a) Profile of the PRA and its management, key managerial persons, board of directors, promoter and promoter group, Parent company and Ultimate Parent

Company. [In case of a Consortium, profile of each Consortium Member and its management / key managerial persons.]

(b) Copies of certificate of incorporation/ registration and constitutional documents (such as memorandum & articles of association) of the PRA [/each Consortium Member (in case of Consortium)].

(c) Audited financial statement for last three financial years of the PRA [/each Consortium Member (in case of Consortium)].

(d) Certificate from Statutory Auditor or Chartered Accountant or equivalent in the jurisdiction of incorporation/registration of the entity certifying that the PRA satisfies the eligibility criteria specified in **Annexure-A** of this Invitation, including the tangible net worth as on 31 March 2026.

(e) Copy of PAN card, GST number or equivalent documents.

(f) Copy of consortium agreement/MOU, if any, entered between the Consortium Members.

8. The details of authorised person for any query in this matter are as under:

Name	
Contact No.	
E-mail	
Address	

9. We have submitted the EOI and other requisite information strictly as per the format prescribed in the Invitation, without any deviations or conditions and without setting out any assumptions or notes qualifying the EOI.

10. Capitalised terms used but not defined herein shall have the meaning ascribed to such terms in the Invitation.

Yours Sincerely,

On behalf of [*Insert the name of the entity submitting the EOI*]

Name of Signatory:

Designation:

---

Company Seal/Stamp

**Note :**

1. In case of Consortium Applicant, the EOI shall be signed by each member.
2. The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.

**ANNEXURE- C**

*(To be executed on stamp paper of appropriate value)*

**UNDERTAKING**

**Date....**

**To**

**Mr. Bijay Murmuria,  
Resolution Professional of Fairdeal Supplies Limited  
Address: 2B Geetanjali Apartment, 8 B Middleton Street,  
Kolkata - 700071, West Bengal  
E-mail address: ip.fairdeal@gmail.com**

**Subject: Undertaking with respect to submission of Expression of Interest for submitting Resolution Plan for Fairdeal Supplies Limited undergoing Corporate Insolvency Resolution Process**

Dear Sir,

1. In response to the invitation for submission of expression of interest dated [●] ("Invitation") inviting expression of interest ("EOI") for submission of resolution plans for **Fairdeal Supplies Limited** ("Corporate Debtor") undergoing corporate insolvency resolution process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we confirm that we have understood the prescribed eligibility criteria mentioned in the Invitation to submit the EOI.
2. In respect of submission of submission of the EOI and the resolution plan we hereby confirm, represent, warrant and undertake that:
  - a. We have read and fully understood the eligibility and other criteria mentioned in the Invitation for submission of EOI issued by the Resolution Professional of the Corporate Debtor.
  - b. We meet the necessary threshold and eligibility criteria mentioned in the Invitation.
  - c. We are not an ineligible/disqualified person in terms of provisions of Section 29A of the IBC and other eligibility criteria as mentioned in the Invitation.

- d. If, at any time after the submission of this EOI, we become ineligible to be a resolution applicant as per the provisions of the IBC (and in particular Section 29A of the IBC), the fact of such ineligibility shall be forthwith brought to the attention of the Resolution Professional and the committee of creditors of the Corporate Debtor.
- e. All information and records provided by us to the Resolution Professional in/along with or in respect of the EOI or otherwise are true and correct. We shall be solely responsible for any errors or omissions therein. Based on this information, we understand you would be able to evaluate our EOI in order to qualify us as Prospective Resolution Applicant in the ongoing CIRprocess of the Corporate Debtor.
- f. In case any information/record provided by us is found to be false and incorrect, we shall become ineligible to submit the resolution plan, and the same shall attract forfeiture of the refundable Earnest Money Deposit and appropriate Penal Action under the provision of IBC.

Yours Sincerely,

On behalf of *[Insert the name of the entity submitting the EOI]*

Name of Signatory:

Designation:

Company Seal/Stamp

**Note :**

- 1. In case of Consortium Applicant, the undertaking shall be signed by each member.**
- 2. The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.**

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## ANNEXURE D

### Details of Prospective Resolution Applicant

**[Note:** In case of consortium, the details set out below are to be provided for each of the members]

1. Name and Address:
  - a. Name of the Firm/Company/Organization/ sole individual:
  - b. Address:
  - c. Telephone No:
  - d. Fax:
  - e. Email:
2. Name and Address (with proof) of the firm/company/organization/sole individual
3. Date of Establishment/ Date of Birth (for sole individual):
4. Core Area of Expertise:
5. Contact Person:
  - a. Name:
  - b. Designation:
  - c. Telephone No:
  - d. Email:
6. Company/FI Profile:
  - a. Company Financial Profile (consolidated / standalone as applicable):

In case of consortium, the above details are to be shared for each of the consortium members. Further, the fulfilment of qualification criteria must be clearly identified/certified herein.
  - b. Experience of the Company in manufacturing and trading in Metallurgical Coke, Low Ash Metallurgical (LAM) Coke, Thermal Coal and Coking Coal, Iron Ore and electric power generation through windmills.
  - c. Experience of the applicant in acquisition / turnaround of stressed assets
  - d. Applicant's overall management strength
  - e. Latest Credit Rating, if any (copy rationale to be enclosed)

**ANNEXURE E**

**(TO BE EXECUTED ON STAMP PAPER)**

To

**Mr. Bijay Murmuria,  
Resolution Professional of Fairdeal Supplies Limited  
Address: Sumedha Management Solutions Private Limited,  
2B Geetanjali Apartment, 8 B Middleton Street,  
Kolkata - 700071, West Bengal  
E-mail address: ip.fairdeal@gmail.com**

Dear Sir,

**SUBJECT: UNDERTAKING FOR EQUITY PARTICIPATION**

This is in relation to the corporate insolvency resolution process of FAIRDEAL SUPPLIES LIMITED in CIRP. In response to the public advertisement in

\_\_\_\_\_, dated \_\_\_\_\_ ("Advertisement") inviting expressions of interest (EOI) for submission of resolution plans ("Resolution Plan") for the Corporate Debtor undergoing corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), we have submitted an EOI as a consortium. The members of the consortium are as follows:

**[INSERT NAMES OF THE MEMBERS OF THE CONSORTIUM ALONG WITH SHARING & VOTING PERCENTAGE AND INDICATE THE LEAD MEMBER]**

As required in terms of the EOI, we agree and undertake that we will hold at least [26% / 10% (lead member to choose 26% and other to choose 10%)] equity participation in the consortium. We further agree and undertake that all the members of the consortium shall be jointly and severally responsible for compliance with the terms of the invitation for submission of EOI, the request for resolution plan and the resolution plan submitted by the consortium.

SIGNED AND DELIVERED by [insert]

**ANNEXURE F**

**AFFIDAVIT (IN STAMP PAPER OF APPROPRIATE VALUE DULY NOTARIZED)**

I,....., S/o Shri.....aged...years,.....,residing at.....designated as [ ] of [ ] ("**Prospective Resolution Applicant**") having its registered office at..... do solemnly affirm and declare on oath as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit for and on behalf of the Prospective Resolution Applicant in terms of [resolution of its board of directors/ power of attorney dated [\_\_\_\_\_]]. I hereby unconditionally state, submit and confirm that the said document/ authorisation is true, valid and genuine.
2. I hereby unconditionally state, submit and confirm that the Prospective Resolution Applicant is not disqualified from submitting an expression of interest or a resolution plan in respect of the Corporate Debtor, pursuant to the provisions of the Code including under section 29A of the Code.
3. That I therefore, confirm that \_\_\_\_\_ (*name of PRA*) is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit a resolution plan for FAIRDEAL SUPPLIES LIMITED in CIRP.
4. That I confirm that the said declaration and disclosure is true and correct.
5. That I have understood the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016 ("IBC"). I hereby state, submit and declare that neither the (i) Prospective Resolution Applicant nor; (ii) any person acting jointly or in concert with the Prospective Resolution Applicant; nor (iii) any person who is a connected person (as defined under the provisions of the Code) of: (a) the Prospective Resolution Applicant or (b) any person acting jointly or in concert with the Prospective Resolution Applicant) -

- a) is an undischarged insolvent;
- b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c) at the time of submission of the resolution plan has an account, or an account of a Corporate Debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949) or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of 1 (one) year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the Corporate Debtor

Provided that the person shall be eligible to submit a resolution plan if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan;

[Provided that nothing in this paragraph 5(c) applies to the Prospective Resolution Applicant since the Prospective Resolution Applicant is a financial entity (as defined under Section 29A of the Code) and is not a related party to the Corporate Debtor)] [OR] [Provided that nothing in this paragraph 5(c) applies to the Prospective Resolution Applicant since the Prospective Resolution Applicant is exempted under Explanation II of Section 29A(c) of the Code for a period of 3 (three) years from [insert date of approval of a prior resolution plan under IBC].

- d) has been convicted for any offence punishable with imprisonment –
  - (i) for 2 (two) years or more under any Act specified under the Twelfth Schedule of the Code and 2 (two) years have not passed from the date of release from such imprisonment; or
  - (ii) for 7 (seven) years or more under any law for the time being in force and 2 (two) years have not passed from the date of release from such imprisonment.

Provided further that aforementioned point (d) shall not apply in relation to a connected person referred to in clause (iii) of Explanation I of Section 29A.

- e) is disqualified to act as a director under the Companies Act, 2013; provided further that this point (e) shall not apply in relation to a connected person referred to in clause (iii) of Explanation I of Section 29A;

- f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
  - g) has been a promoter or in the management of or control of a corporate debtor in which any preferential transaction or undervalued transaction or extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under the Code (other than a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction which has taken place prior to the acquisition of the corporate debtor by the Prospective Resolution Applicant pursuant to a resolution plan approved under the Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and the Prospective Resolution Applicant has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction);
  - h) has executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under the Code where such guarantee has been invoked by the creditor and remains unpaid in full or part;
  - i) is subject to any disability, corresponding to points (a) to (h) above, under any law in a jurisdiction outside India; or
  - j) has a connected person (as defined in Section 29A of the IBC) not eligible under abovementioned points (a) to (i).
6. That the Prospective Resolution Applicant unconditionally and irrevocably agrees and undertakes that it has the capability to implement the resolution plan as required under Regulation 38(3) of the CIRP Regulations.
7. That the Prospective Resolution Applicant unconditionally and irrevocably agrees and undertakes that it shall make full disclosure as per the provisions of the IBC and the rules and regulations framed thereunder to submit a resolution plan and that it shall provide all relevant documents, representations and information as may be required by the Resolution Professional or the committee of creditors ("CoC") to substantiate to the satisfaction of the RP and the CoC that the Prospective Resolution Applicant is eligible under the IBC and the rules and regulations thereunder to submit a resolution plan in respect of the Corporate Debtor.

8. That the Prospective Resolution Applicant unconditionally and irrevocably undertakes that it shall provide all data, documents and information as may be required to verify the statements made under this affidavit.
9. That the Prospective Resolution Applicant understands that the CoC and the Resolution Professional may evaluate the resolution plan to be submitted by the Prospective Resolution Applicant or any other person acting jointly with it and such evaluation shall be on the basis of the confirmations, representations and warranties provided by the Prospective Resolution Applicant under this affidavit.
10. That the Prospective Resolution Applicant agrees that each member of the CoC and the Resolution Professional are entitled to rely on the statements and affirmations made in this affidavit for the purposes of determining the eligibility of the Prospective Resolution Applicant and for assessing, agreeing and approving the resolution plan submitted by the Prospective Resolution Applicant.
11. That the Prospective Resolution Applicant agrees that the Resolution Professional and/or the CoC reserves the right to determine at their sole discretion, whether the Prospective Resolution Applicant is eligible / ineligible for the submission of the proposal and may reject the EOI submitted by them without any liability whatsoever.
12. That in the event any of the above statements are found to be untrue or incorrect, then the Prospective Resolution Applicant unconditionally agrees to indemnify and hold harmless the Resolution Professional and each member of the CoC against any losses, claims or damages incurred by the Resolution Professional and / or the members of the CoC on account of such ineligibility of the Prospective Resolution Applicant.
13. That the Prospective Resolution Applicant agrees and undertakes to disclose/inform forthwith, to the Resolution Professional and the members of the CoC, if the Prospective Resolution Applicant becomes aware of any change in factual information in relation to it or its connected person (as defined under the Code) which would make it ineligible under any of the provisions of Section 29A of the Code at any stage of the corporate insolvency resolution process of the Corporate Debtor, after the submission of this undertaking.

14. That this undertaking shall be governed in accordance with the laws of India and the NCLT Kolkata, shall have the exclusive jurisdiction over any dispute arising under this undertaking.

The Prospective Resolution Applicant shall be required to be compliant with IBC including but not limited to eligibility under Section 29A of the IBC and its related regulations that are in force or which may come into force subsequently for submission of resolution plan and all matters under/ pursuant to/ related to and/ or in furtherance of this Invitation.

**DEPONENT**

**VERIFICATION**

Verified at \_\_\_\_\_ on this \_\_\_\_\_ (day, month & year), that the above contents of this affidavit are true & correct to the best of my knowledge and belief and nothing has been concealed there from.

**DEPONENT**

[Notes:

- (a) *In case of Consortium the Affidavit shall be signed by each Consortium Member.*
- (b) *The person signing the Affidavit and other supporting documents should be an authorized signatory supported by necessary board resolutions/power of attorney.*
- (c) *In case this Affidavit is executed outside India, requirements of legalization/apostillisation of such Affidavit, as applicable, should be complied with before submission of the same to the Resolution Professional.]*

**ANNEXURE - 'G'**

**NON - DISCLOSURE AND CONFIDENTIALITY**

**UNDERTAKING**

*[To be on non-judicial stamp paper of Rs. 100. The stamp duty will depend on the state of execution of the confidentiality undertaking. In case the confidentiality undertaking is executed outside India, such confidentiality undertaking is required to be apostilled / consularized (as may be applicable) and stamped at the place of receipt of the undertaking within India before submission to Resolution Professional.]*

**To**  
**Mr. Bijay Murmuria,**  
**Resolution Professional of Fairdeal Supplies Limited**  
**Address: Sumedha Management Solutions Private Limited,**  
**2B Geetanjali Apartment, 8 B Middleton Street,**  
**Kolkata - 700071, West Bengal**

**SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (CIRP REGULATIONS) TO MAINTAIN CONFIDENTIALITY**

**Dear Sir,**

I/We understand that:

Corporate Insolvency Resolution Process (CIRP) has been initiated for **Fairdeal Supplies Limited** (Under Corporate Insolvency Resolution Process) (Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 ("IBC"), by an order of the Hon'ble National Company Law Tribunal, Kolkata Bench vide Order No: **CP (IB) No. 308/(KB)/2022** dated **19<sup>th</sup> March 2024** and In terms of the said order, the Hon'ble NCLT, Kolkata Bench

appointed Mr. Bijay Murmuria as the Interim Resolution Professional in the matter Fairdeal Supplies Limited.

Later, the IRP was confirmed as Resolution Professional in the 2<sup>nd</sup> CoC Meeting held on 26<sup>th</sup> June, 2025 and voting concluded on 14<sup>th</sup> July, 2025.

1. On passing of the order dated **19<sup>th</sup> March 2024** by the Hon'ble NCLT, Kolkata Bench, the powers of the board of directors of the Corporate Debtor stood suspended and the powers of its board of directors now vest in IRP/RP for the FAIRDEAL SUPPLIES LIMITED (Under Corporate Insolvency Resolution Process) only.
2. It is the duty of the Interim Resolution Professional/ Resolution Professional under the IBC to prepare an Information Memorandum ("IM") of the corporate debtor, in this case, FAIRDEAL SUPPLIES LIMITED (Under Corporate Insolvency Resolution Process), and invite the potential/ prospective resolution applicants to submit resolution plan(s).
3. I/We hereby declare and undertake as under:
  - A. Under Regulation 36 of the CIRP Regulations read with Section 29 of the IBC, the Resolution Professional has to provide the information memorandum ("IM") and other relevant information / additional information, to the potential / prospective resolution applicants, subject to the Resolution Professional receiving a non - disclosure and confidentiality undertaking from each such potential / prospective resolution applicant in accordance with the requirements of the IBC and the CIRP Regulations.
  - B. The IM shall contain various confidential information relating to the Corporate Debtor including without limitation details of the assets and liabilities of the Corporate Debtor, annual financial statements, audited financial statements, list of creditors, particulars of debt due to or from the Corporate Debtor, details of guarantees, names and addresses of the members of the Corporate Debtor holding more than 1% (one percent) stake in the Corporate Debtor, details of material litigation, number of workmen / employees of the Corporate Debtor and the

liabilities of the Corporate Debtor towards them and such other relevant information which the Resolution Professional deems relevant to the members of the CoC and the potential / prospective resolution applicants from time to time.

C. The IM, together with any additional or supplementary information, writings, recordings or clarification, including those provided by way of emails or virtual data room or on telephone or in physical form or in any other way by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors, representatives and / or agents, including legal advisors is referred as "**Confidential Information**".

D. We are executing this undertaking to maintain confidentiality in respect of the Confidential Information in accordance with the requirements of the IBC and the CIRP Regulations.

E. In accordance with the terms of Section 29 of the IBC read with Regulation 36(4) of the CIRP Regulations, we hereby declare, acknowledge, represent, state, covenant and undertake as under:

- (i) To maintain confidentiality of the Confidential Information and not to use such Confidential Information to cause an undue gain to ourselves or any other person, or undue loss to the Resolution Professional or the Corporate Debtor or any other person.
- (ii) Comply with provisions of all applicable laws for time being in force relating to confidentiality and insider trading;
- (iii) Protect any intellectual property and Confidential Information of the Corporate Debtor and its subsidiary / group companies, including improvements, derivatives, enhancements, modifications thereof, which we may have access to and as shared as part of the Confidential Information;
- (iv) Not to share the Confidential Information with any third party subject to informing such third party that it should comply with clauses (i) and (ii) above.

- 
- (v) We will direct our Representatives (as defined below) to:
- (a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including without limitation the Corporate Debtor, the Resolution Professional or any of its creditors and / or stakeholders.
  - (b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating the Confidential Information separate from its own confidential information.
  - (c) Use the Confidential Information solely for the purposes of submitting an EOI in accordance with the Invitation and not for any other purpose.
- (vi) Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our directors, officers, employees, agents and / or advisors (including without limitation our attorneys, consultants and accountants) (collectively, our "**Representatives**") who need to know such Confidential Information for the aforementioned purposes and shall ensure that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. If we fail to direct the Representatives to comply with the confidentiality and use obligations of this undertaking in case of disclosure of any Confidential Information to them, we will be responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with the Resolution Professional.

(vii) We agree to take any and all reasonable measures to restrain any person to whom we have disclosed Confidential Information, directly or indirectly, from disclosure or use of the Confidential Information in violation of this undertaking. The term "person" as used in this confidentiality undertaking shall be broadly interpreted to include the media and any corporation, partnership, group, individual or other entity.

F. We shall be responsible for any breach of obligations under this confidentiality undertaking and shall indemnify the Resolution Professional for any loss, damages and costs incurred by the Resolution Professional due to such breach of obligations by the Prospective Resolution Applicant or its Representative or any other person acting on its behalf.

G. Without the prior written consent of the Resolution Professional, we agree that neither we nor our Representatives will disclose:

- (i) the fact that the Confidential Information has been provided to us,
- (ii) that the EOI and/or proposed resolution plan to be submitted by us is (or was) under consideration,
- (iii) that discussions or negotiations are taking place, have taken place, or will take place concerning the Corporate Debtor, or
- (iv) any of the terms, conditions or other information with respect thereto (including the status thereof),

to any other person unless, such disclosure is required by law, regulation or any competent judicial, supervisory or regulatory body including any stock exchange and then only with as much prior written notice to the Resolution Professional as is practical under the circumstances.

H. Except with the prior written consent of the Resolution Professional, we further agree that all communications (both written and oral) regarding the Confidential Information and / or the proposed resolution plan, requests for additional

information, and discussions or questions regarding procedures, will be sent to the Resolution Professional only and not directly to any of the Corporate Debtor's affiliates or any of their respective directors, officers or employees.

I. In the event that we or any of our Representatives are required by law, regulation or any competent judicial, supervisory or regulatory body including any stock exchange to disclose any of the Confidential Information, we shall provide the Resolution Professional with prompt written notice of any such request or requirement so that the Resolution Professional may seek a protective order or other appropriate remedy and / or waive compliance with the provisions of this undertaking. If, however in the opinion of our counsel, we or our Representative is nonetheless, in the absence of such order or waiver, compelled to disclose such Confidential Information or otherwise stand liable for contempt or suffer possible censure or other penalty or liability, then we or our Representative may disclose only such portion of the Confidential Information which, in the opinion of our counsel, we are compelled to disclose. We will reasonably cooperate with the Resolution Professional in its efforts to obtain a protective order or other appropriate remedy that the Resolution Professional elects to seek to obtain, in its sole discretion.

J. We hereby represent and warrant that we have the requisite power and authority to execute, deliver and perform its obligations under this confidentiality undertaking.

K. We hereby agree to, and will ensure that our Representatives do not share the Confidential Information with any third party / person or entity except where Confidential Information:

(i) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or

(ii) prior to its disclosure for the aforementioned purposes was already in our or our Representatives possession; or

(iii) prior consent by the Resolution Professional is provided for disclosure in writing;  
or

(iv) is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial process (including by deposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).

L. This undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click through' or 'click wrap' acknowledgement or agreement associated with any such electronic data room.

M. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating any of the Confidential Information separate from its own confidential information.

N. We understand and undertake, in the event we do not wish to proceed further with formulating the proposed resolution plan or in the event of approval of a resolution plan as submitted by any of the prospective resolution applicants as per Section 31 of the IBC, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors, representatives and / or agents, without retaining a copy thereof, in electronic or any other form (unless otherwise required by law or compliance). Notwithstanding the return or destruction of the Confidential Information, we and our Representatives will continue to be bound by our obligations of confidentiality and other obligations hereunder, for the term hereof.

O. We understand that the Resolution Professional/ Corporate Debtor reserve the right to assign all of its rights, powers and privileges under this undertaking (including, without limitation, the right to enforce all of the terms of this

undertaking) to any person upon receipt of approval of Hon'ble NCLT, Kolkata Bench in respect of a resolution plan.

**P.** We understand that neither the Resolution Professional nor the Corporate Debtor makes any representation or warranty, expressed or implied, now or in the future, as to the accuracy, correctness, completeness, fairness or relevance of the Confidential Information. Neither the Resolution Professional nor the Corporate Debtor shall, now or in future, have any liability to us or any other person resulting from our use of the Confidential Information. We also agree and acknowledge that we are not entitled to rely on the accuracy, correctness, completeness, fairness or relevance of the Confidential Information, whether for the purpose of formulation of the proposed resolution plan and / or otherwise in relation to the Corporate Debtor.

**Q.** We understand and agree that no failure or delay by the Resolution Professional/ Corporate Debtor in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any other right, power or privilege hereunder.

**R.** This undertaking of confidentiality shall remain valid for a period of 3 (three) years after it is executed and / or from the date completion of the CIRP of the Corporate Debtor under Section 31 of the IBC, whichever occurs later.

**S.** Notwithstanding anything contained herein, we and our Representatives shall not divulge any Confidential Information of the Corporate Debtor, which has been received during the course of the confidentiality undertaking, to anybody, except as required aforesaid.

**T.** This confidentiality undertaking and any dispute, claim or obligation arising out of or in connection with it shall be governed by and construed in accordance with Indian laws and the NCLT Kolkata shall have exclusive jurisdiction over matters arising out of or relating to this confidentiality undertaking.

U. We understand that if we disclose (or threaten to disclose) the Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or the Corporate Debtor shall be entitled to pursue all available remedies.

We accept and agree above terms.

Yours Sincerely,

On behalf of [Insert the name of the entity submitting the EOI]

Name of Signatory:

Designation:

Company Seal/Stamp

**Note :**

*(a) In case of Consortium Applicant, the undertaking shall be signed by each member.*

*(b) The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.*

**ANNEXURE - H**

**UNDERTAKING UNDER REGULATION 36A(7)**

**(To be executed on Rs.100/- stamp paper)**

To

**Mr. Bijay Murmuria,**

**Resolution Professional of Fairdeal Supplies Limited**

**Address: Sumedha Management Solutions Private Limited,**

**2B Geetanjali Apartment, 8 B Middleton Street,**

**Kolkata - 700071, West Bengal**

Dear Sir,

**SUBJECT: UNDERTAKING UNDER REGULATION 36A(7)(a) and 36A(7)(f)  
OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
(INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS)  
REGULATIONS, 2016 (CIRP REGULATIONS) MEETING THE CRITERIA  
SPECIFIED.**

I/We understand that:

Corporate Insolvency Resolution Process (CIRP) has been initiated for Fairdeal Supplies Limited (Under Corporate Insolvency Resolution Process) (Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 ("IBC"), by an order of the Hon'ble National Company Law Tribunal, Kolkata Bench vide Order No: **CP (IB) No. 308/(KB)/2022** dated **19<sup>th</sup> March 2024**. In terms of the said order, the Hon'ble NCLT, Kolkata Bench appointed Mr. Bijay Murmuria as the Interim Resolution Professional in the matter Fairdeal Supplies Limited. Later, the IRP was confirmed as Resolution Professional in the 2<sup>nd</sup> CoC Meeting held on 26<sup>th</sup> June, 2025 and voting concluded on 14<sup>th</sup> July, 2025.

I/We hereby declare and undertake as under:

Pursuant to the invitation by the Resolution Professional to Prospective Resolution Applicants to submit Expression of Interest for resolution plans, we are interested in submitting a resolution plan (bid/proposal) to the Resolution Professional and we meet the eligibility criteria as specified in the detailed invitation for expression of interest dated \_\_\_\_\_ and that every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render me/us ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code.

On behalf of the firm/company/organization:

Signature: Name of signatory:

Designation: Company

Seal/stamp:

Place:

Date: